



State Board of Equalization

News Release

Betty T. Yee, Member

1st District – San Francisco

Cynthia Bridges
Executive Director
www.boe.ca.gov

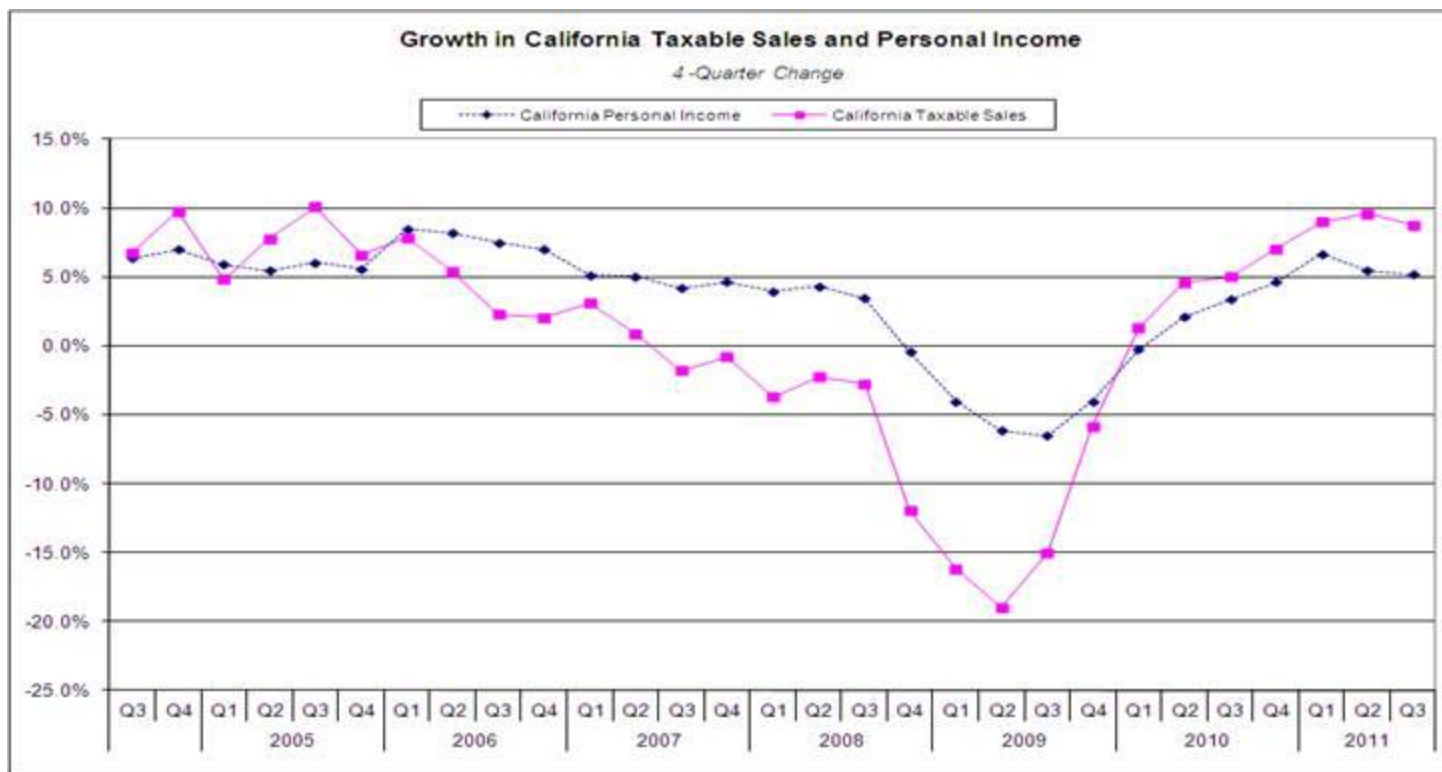
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Statewide Taxable Sales Grow Nearly 9 Percent in Third Quarter 2011 Taxable Sales in San Francisco Up 10.5 Percent for Same Time Frame

Sacramento –Betty T. Yee, First District Member of the California State Board of Equalization (BOE), announced taxable sales statewide grew 8.8 percent (\$10.6 billion) in the third quarter of 2011 from 2010, according to actual BOE receipts. Sales for this time period grew 3.6 percent faster than personal income (see chart below).

Based on cash receipts, BOE estimates the statewide taxable sales for the third quarter of 2012 are 6.2 percent higher than in the third quarter of 2011.



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“Substantial year over year growth in sales is a hopeful sign of sustained economic recovery, leading to more jobs and stronger public services,” said Ms. Yee.

Retail outlets accounted for 67.6 percent of the total sales in the third quarter of 2011, with nonretail outlets making up the remaining 32.4 percent. Clothing and accessory store sales grew 10.1 percent, with mail-order and Internet purchases growing 12.1 percent. Motor vehicle dealer sales increased 11.1 percent. A 23.5 percent spike in gasoline prices was responsible for taxable sales rising 20.1 percent at gas stations. Gasoline consumption during the third quarter of 2011 dropped 2.0 percent.

In the city and county of San Francisco, taxable sales grew 10.5 percent during the third quarter of 2011 over the same period in 2010. Taxable sales in the Bay Area’s nine counties grew by 8.7 in 2011 according to BOE data.

[Taxable Sales in California](#) is a quarterly data report by the BOE on retail sales activity in California, as measured by transactions subject to sales and use tax. The report includes figures about statewide [taxable sales by type of business](#), as well as statistics about taxable sales in all California [cities](#) and [counties](#).

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Board Member Betty T. Yee was elected to her post in November 2006. Her district includes many of California's coastal counties, from Del Norte to Santa Barbara, and includes the entire San Francisco Bay Area. Ms. Yee previously served as Chief Deputy Director for Budget at the California Department of Finance, covering a wide array of state and local finance policy matters.

The five-member California State Board of Equalization (BOE) is a publicly elected tax board. The BOE collects more than \$53.7 billion annually in taxes and fees supporting state and local government services. It hears business tax appeals, acts as the appellate body for franchise and personal income tax appeals, and serves a significant role in the assessment and administration of property taxes. For more information on other taxes and fees in California, visit www.taxes.ca.gov.

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